



ADMINISTRATIVE DEPARTMENT

275 N. Union Avenue
Post Office Box 1987
Ozark, Alabama 36361
Telephone: 334-774-3300
FAX: 334-445-1317
mayor@ozarkal.gov

MAYOR
Mark Blankenship

**CITY CLERK/
PERSONNEL OFFICER**
Denise Strickland

FINANCIAL OFFICER
Chris Peters

COUNCIL MEMBERS
Leah Harlow
Les Perault
Winston Jackson
Brenda Simechak
Stanley Enfinger

City of Ozark Business Incentives Policy

To encourage revitalization of the City of Ozark, the City of Ozark offers the following investment-based incentives for development of the business community. The incentives are part of an overall strategy to leverage investment and lower the cost of doing business for property owners choosing to invest in Ozark properties. All incentives are subject to funding availability and final approval by the City of Ozark.

Unless specifically exempted, all projects seeking incentives must meet current building standards, codes, and permitting requirements as well as be current on all tax obligations.

1. **Sales and Use Tax Rebate Probate Program:**
Designed to encourage new construction and major renovation of Ozark properties, the City of Ozark offers up to a 100% sales tax rebate on the noneducational portion of city taxes for construction material and equipment purchased in Ozark used to remodel, rehabilitate, reuse, or build a structure in Ozark. A minimum expenditure of \$20,000 is required.
2. **Façade Improvement Program:**
The Façade Improvement Grant Program is established to provide financial assistance for persons making improvement or maintenance repairs to exterior commercial facades within Ozark. A 50/50 matching grant is available for up to \$1000 of the total cost of the improvement project and are not required to be repaid. Funds are distributed upon completion of the project and are subject to availability.
3. **Historic Rehabilitation Tax Credits:**
A tax credit differs from an income tax deduction. An income tax deduction lowers the amount of income subject to taxation. A tax credit lowers the amount of tax owed. In general, a dollar of tax credit reduces the amount of income tax owed by one dollar.
 - a. **Federal Historic Tax Credits.** The National Park Service administers this program. The tax incentives promote the rehabilitation of historic structures. Current tax incentives for preservation, established by the Tax Reform Act of 1986 include: 20% tax credit for the rehabilitation of certified historic structures, 10% tax credit for the rehabilitation of non-historic, non-residential buildings built before 1936.
 - b. **State of Alabama Tax Credits.** The 2017 Alabama Historic Rehabilitation Tax Credit is a 25% refundable tax credit

available for private homeowners and owners of commercial properties who substantially rehabilitate historic properties that are listed in or are eligible for the National Registrar of Historic Places and are 60 years or older. The tax credit provides jobs, increases the tax base, and revitalizes existing buildings and infrastructure, while preserving and rehabilitating historic properties in Alabama.

The City will evaluate each proposal individually but will make any determination based upon the best interest of the City and its residents. While the evaluation is a subjective determination by the City on a case by case basis, the ultimate objective is to achieve a win-win-win scenario for the petitioner, the City, and the citizens and guests of the City.