

## Eligibility Requirements for Tenancy in the Ozark Technology Center

- Must be a newly formed or expanding business.
- Must be a service/office industry, manufacturer, assembler, or research and development firm.
- Must bring new revenue into or stem the export of revenues out of the Southeast Alabama region.
- Must create new employment opportunities.
- Must have intentions of graduating into a fully self-supported business in the local community .

“My time in the Ozark Technology Center was tremendous for allowing my business to grow while keeping overhead costs at a minimum.

It was a safe and secure place with all the amenities that I needed. The Ozark-Dale County Economic Development team helped to transition me through the growth stage and into a stand-alone, fully functioning company.”

**Todd McGarvey, Globalstar Aerospace**

## **D** Small Business Incubator Facts

- Business Incubators reduce the risk of small business failures. Historically, 87% of all companies that have graduated from incubators are still in business.
- Every 50 jobs created by an incubator client generate approximately 25 more jobs in the community.
- Incubator companies grow an average of 400% during their stay.
- Business incubators can reduce the start-up costs by 40-50%.
- Incubators have been used successfully to transfer technology from university and corporate laboratories, diversify rural economies, and encourage home-grown job growth.
- North American incubators currently house more than 8,000 entrepreneurial firms and boast more than 4,500 successful “graduates”.
- More than 80% of incubator clients successfully transition from the incubation program to the community.
- Clients normally graduate in one to five years; firms on average spend 2.3 years in an incubation program.



## OZARK TECHNOLOGY CENTER FOR DEVELOPING INDUSTRY

*“The Incubator”*



This project was conducted in cooperation  
with USDA Rural Development

“Where business begins  
and industry grows  
in southeast Alabama”



**Our mission is...**  
**To provide an environment  
that is conducive to the success  
and growth of new and  
expanding businesses, create  
regional job opportunities, and  
expand the regional economy.**

**The Ozark Technology Center  
For Developing Industry  
“The Incubator”**

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## What is a Business Incubation Program?

A business incubation program is designed to accelerate the development of an entrepreneurial venture through support, resources, services, and low-cost rental space in an incubation facility. The Multitenant facilities allow for flexible leases, shared basic services and equipment, and positive networking opportunities among tenants. The incubator management provides complimentary support and business management training opportunities to the entrepreneur to launch their business at minimal overhead cost. The goal of this endeavor is to grow the company in a low-risk atmosphere toward "graduation" into a traditional business location. Ultimately the business becomes a viable part of the community which will potentially create jobs, revitalize neighborhoods, commercialize new technologies, and strengthen local and national economies.

"The Ozark Technology Center offered me flexible space and a professional business climate that was very important to my growing business."

**George Harris,  
Harris Security Systems, Inc.**



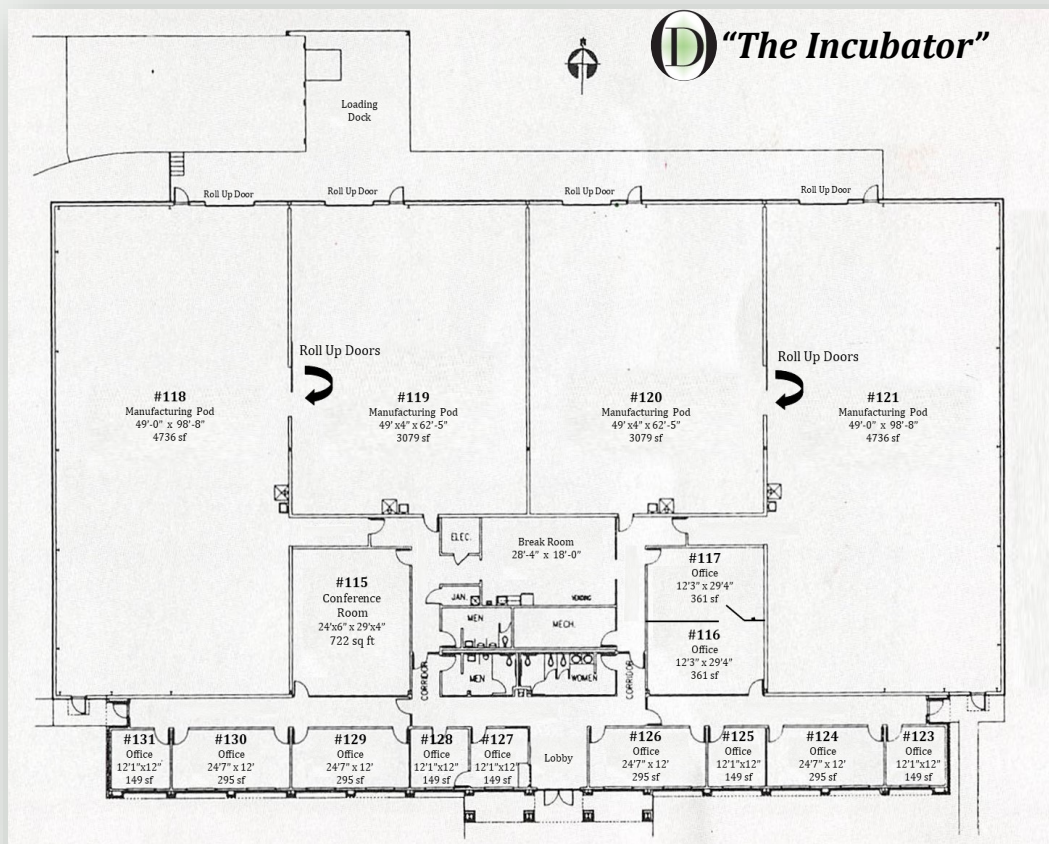
**DID YOU KNOW ... EVERY 50 JOBS CREATED BY AN INCUBATOR CLIENT GENERATES APPROXIMATELY 25 MORE JOBS IN THE SAME COMMUNITY.**

### Manufacturing Bays and Dock Area

- ⇒ 15,630 square feet of manufacturing space
- ⇒ 16-foot eave height
- ⇒ 10-foot roll up door in each bay
- ⇒ Loading dock
- ⇒ High energy efficient lighting
- ⇒ Exhaust air fans/hoods
- ⇒ Rolling fire door between bays
- ⇒ 3 phase/ 208/120V
- ⇒ Safety shower/eye wash

### Office Spaces

- ⇒ 4 - 295' square foot offices
- ⇒ 5 - 149' square foot offices
- ⇒ 2 - 361' square foot office suites



### Available Services and Advantages

- ⇒ Affordable office space
- ⇒ Internet capabilities
- ⇒ Use of conference rooms
- ⇒ Use of break room
- ⇒ Shared office equipment
- ⇒ Business related seminars to assist small businesses
- ⇒ One-on-one counseling from SBA to assist small and emerging businesses
- ⇒ Access to small business loans
- ⇒ Convenient location on Highway 231 South
- ⇒ Ample Parking
- ⇒ Low overhead costs
- ⇒ Professional business environment
- ⇒ Association with other entrepreneurs

**The Ozark Technology Center for Developing Industry is an Equal Opportunity Provider**